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**UNIVERSITY OF EDINBURGH  
SCHOOL OF HISTORY AND CLASSICS  
ECONOMIC AND SOCIAL HISTORY  
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DEGREE OF MA WITH HONOURS  
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**RUSSIA SINCE 1985: A "TRANSITION" ECONOMY?**  
(Economic History/Economic & Social History 3/4MA)

Chairman of the Board of Examiners: Dr David Greasley  
External Examiner: Professor C H Lee

**You MUST answer QUESTION 1 and ONE other question  
chosen from questions 2-10**

1. Examine the nature of the concept of a "transition economy" and its usefulness for analysing the changes, which have taken place in the Russian economy during the years 1990-2003?  

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2. Examine the role of the "nomenclatura" ("oligarchs") in the collapse of the Soviet economy in 1990-1?
3. Examine the circumstances and reasons for the events of "Black Tuesday" (11 October 1994).
4. How far did government fiscal policy still continue to operate within "soft budget constraints" during the years 1994-1998?
5. Explain the increased use of "barter arrangements" between Russian industrial enterprises between 1994-1998.
6. Why and in what ways was Russia so severely affected by the international financial crisis of 1997-8?
7. What effect did the 1998 devaluation of the rouble have on the development of the Russian economy and why did it have such a short-lived (eighteen months) impact?
- 8 Why in their negotiations with the Russian government were the IMF and EU and "Paris and London Clubs" of "private" creditors so lenient in their terms for the repayment of its debts in the aftermath of the 1998 crisis?

9. How far is it true to say that the Putin's "Agrarian Reform Programme" of 2000-1 had more to do with government fiscal policy than with the reform of Russian agricultural enterprises?

10. How has the Russian oil industry and government responded to changes in international oil markets 2000-2003?